



TWSE : Chia Chang 4942

# CHIA CHANG CO., LTD. 2022 Investor Conference

2022.9.14



~ We are a Mechanical Solution Provider ~



# Safe Harbor Notice

Chia Chang CO., LTD's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.

Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



# Agenda



**Company Profile**



**Financial Overview**



**Q & A**

# Company Profile



## About Chia Group

- \* Established Year : 1985
- \* Capital : 1,424 (NT\$ Million)
- \* IPO in Taiwan Stock Exchange : 2011
- \* Code : 4942



## Main Product

- \* Metal Stamping / Surface Treatment
- \* Design & Manufacture of precision tooling
- \* Design & Manufacture of mechanical parts

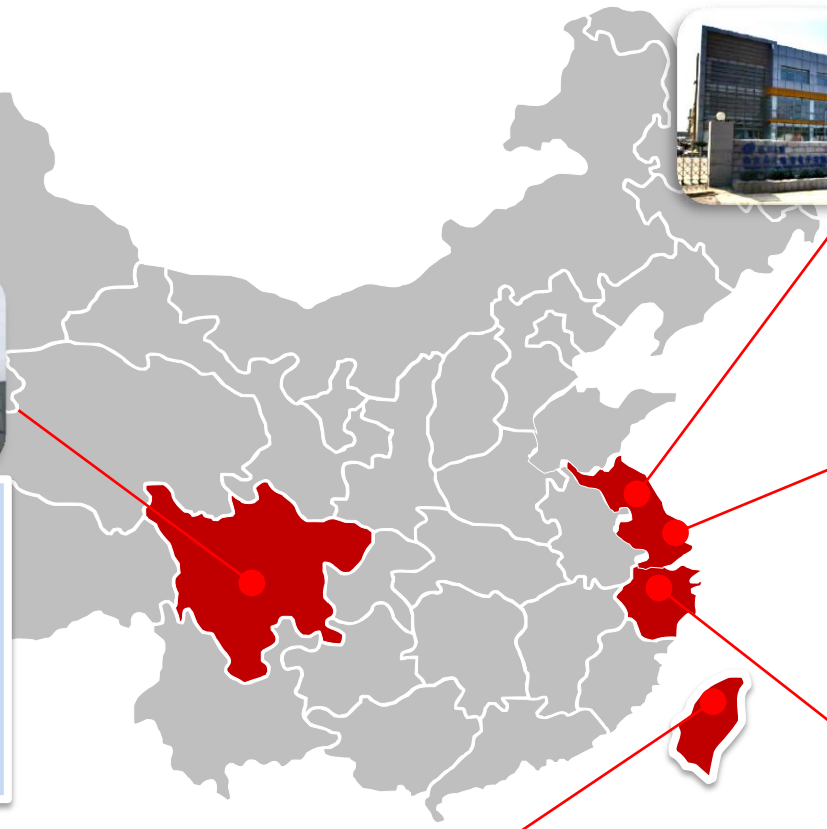


## Group Employee

- \* No. of Employees : 2,964



# Global Operations



**Chia Chan (Nanjing)**  
**(2011)**  
 Main Product :  
 NB、Tablet、  
 Monitor、Automotive



**Chia Chang**  
**(Chongqing)**  
**(2017)**  
 Main Product :  
 NB、Monitor、  
 Automotive



**Chia Chang (Suzhou)**  
**(2001)**  
 Main Product :  
 TV、NB、Tablet、  
 Monitor、Automotive



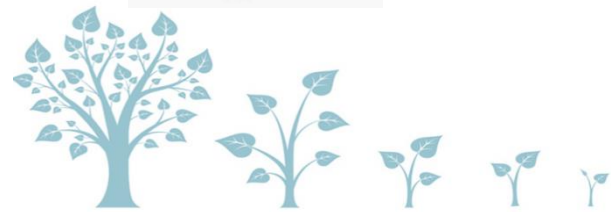
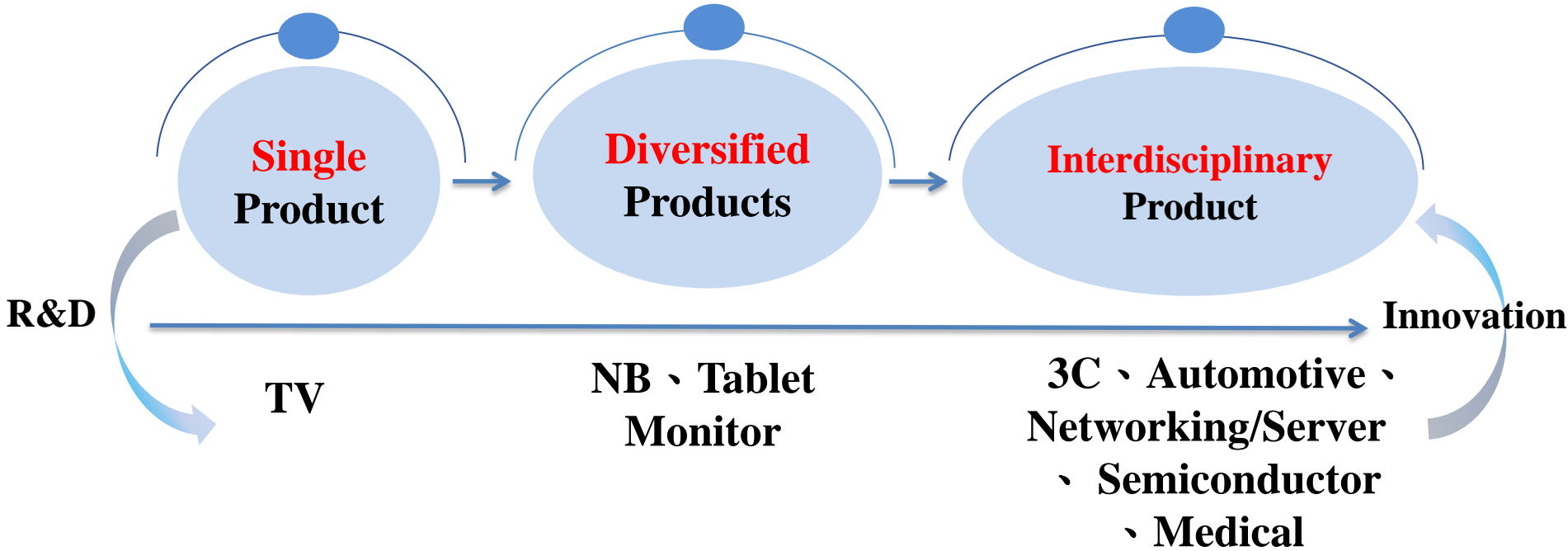
**Chia Chang (1985)**  
 Main Product :  
 NB、Monitor、  
 Automotive、  
 Networking/Server



**Chia Chang (Ningbo)**  
**(2006)**  
 Main Product :  
 NB、Monitor、Automotive

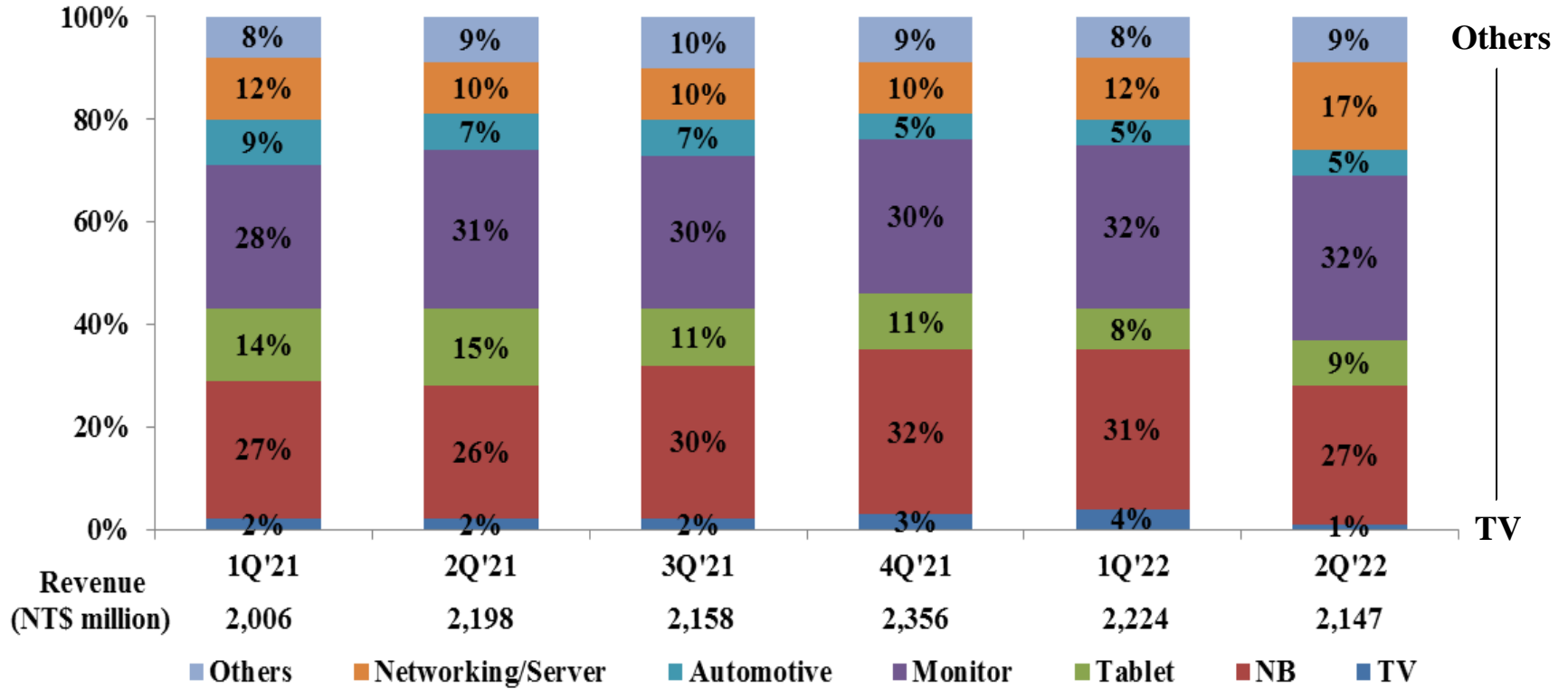


# Product Information





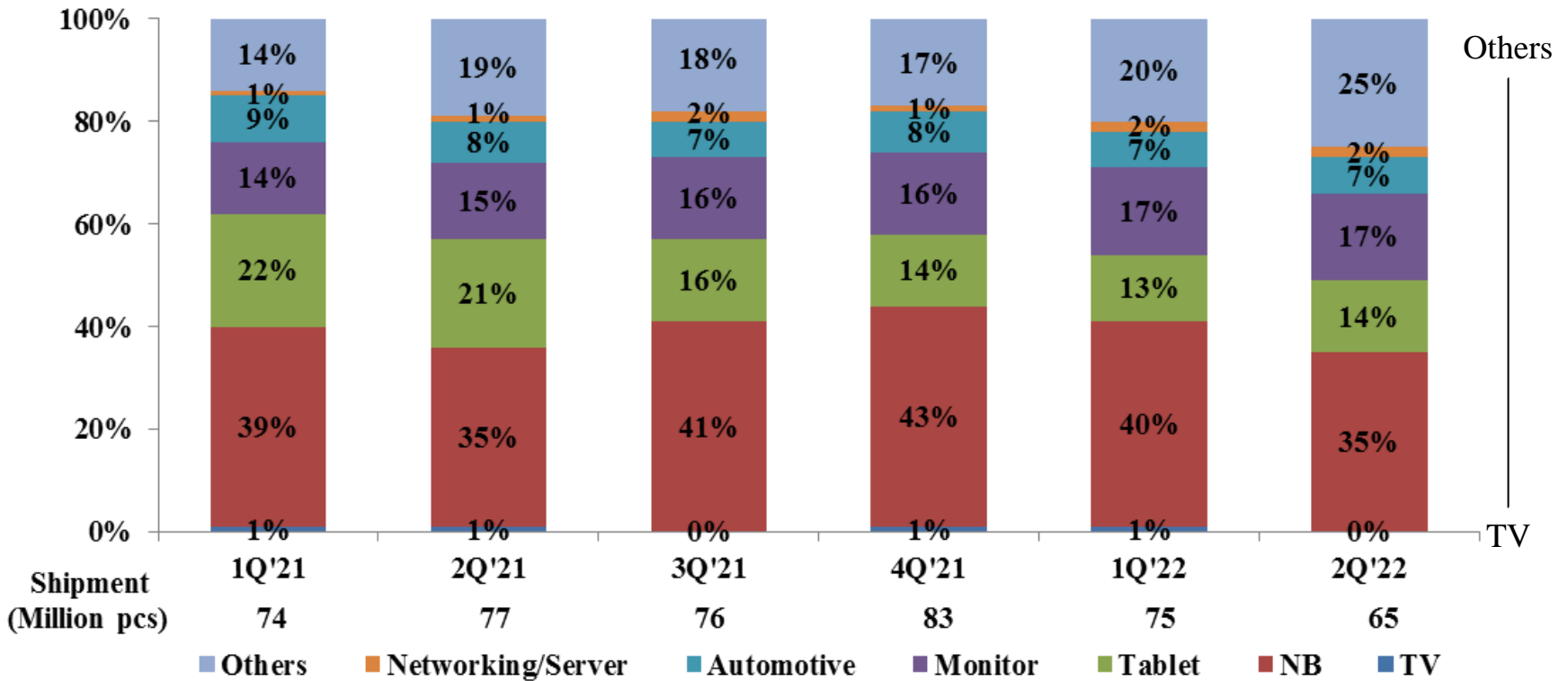
# Revenue Breakdown



Note: All revenues were reviewed by CPA



# Shipment Breakdown





# Balance Sheet

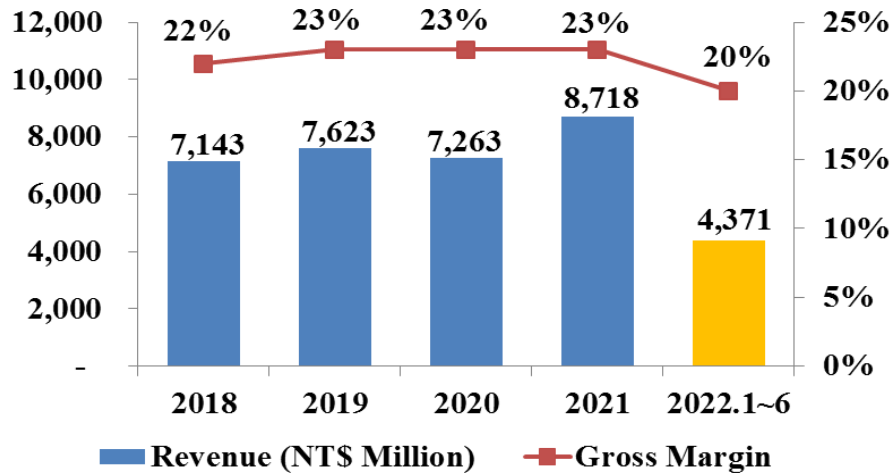
| (In NT\$ Thousand)                  | 2022.6.30         |             | 2021.12.31        |             | 2021.6.30         |             |
|-------------------------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
|                                     | Amount            | %           | Amount            | %           | Amount            | %           |
| Total Current Assets                | 8,732,224         | 76%         | 8,662,219         | 77%         | 8,571,682         | 79%         |
| Cash and Cash Equivalents           | 2,248,708         | 20%         | 2,079,687         | 18%         | 1,809,009         | 17%         |
| Notes & Accounts Receivable, Net    | 3,484,841         | 30%         | 3,500,115         | 31%         | 3,311,141         | 31%         |
| Inventories                         | 535,232           | 5%          | 524,001           | 5%          | 481,975           | 4%          |
| Other Current Financial Assets      | 1,993,587         | 17%         | 2,051,481         | 18%         | 2,611,880         | 24%         |
| Other Current Assets                | 469,856           | 4%          | 506,935           | 5%          | 357,677           | 3%          |
| Total Non-current Assets            | 2,774,658         | 24%         | 2,648,931         | 23%         | 2,257,923         | 21%         |
| Property, plant and equipment       | 1,500,088         | 13%         | 1,535,788         | 14%         | 1,536,823         | 14%         |
| Other Non-current Assets            | 1,274,570         | 11%         | 1,113,143         | 9%          | 721,100           | 7%          |
| <b>Total Assets</b>                 | <b>11,506,882</b> | <b>100%</b> | <b>11,311,150</b> | <b>100%</b> | <b>10,829,605</b> | <b>100%</b> |
| Total Current Liabilities           | 3,166,644         | 27%         | 3,130,198         | 28%         | 2,727,661         | 25%         |
| Notes & Accounts Payable            | 1,580,299         | 13%         | 1,754,916         | 16%         | 1,465,103         | 13%         |
| Other Payables                      | 897,060           | 8%          | 648,661           | 6%          | 454,656           | 4%          |
| Other Current Liabilities           | 689,285           | 6%          | 726,621           | 6%          | 807,902           | 8%          |
| Total Non-current Liabilities       | 220,677           | 2%          | 207,917           | 2%          | 207,770           | 2%          |
| Deferred Tax Liabilities            | 203,972           | 2%          | 201,147           | 2%          | 201,073           | 2%          |
| Other Non-current Liabilities       | 16,705            | 0%          | 6,770             | 0%          | 6,697             | 0%          |
| <b>Total Liabilities</b>            | <b>3,387,321</b>  | <b>29%</b>  | <b>3,338,115</b>  | <b>30%</b>  | <b>2,935,431</b>  | <b>27%</b>  |
| <b>Total Equity</b>                 | <b>8,119,561</b>  | <b>71%</b>  | <b>7,973,035</b>  | <b>70%</b>  | <b>7,894,174</b>  | <b>73%</b>  |
| <b>Total Liabilities and Equity</b> | <b>11,506,882</b> | <b>100%</b> | <b>11,311,150</b> | <b>100%</b> | <b>10,829,605</b> | <b>100%</b> |

# Statements of Comprehensive Income

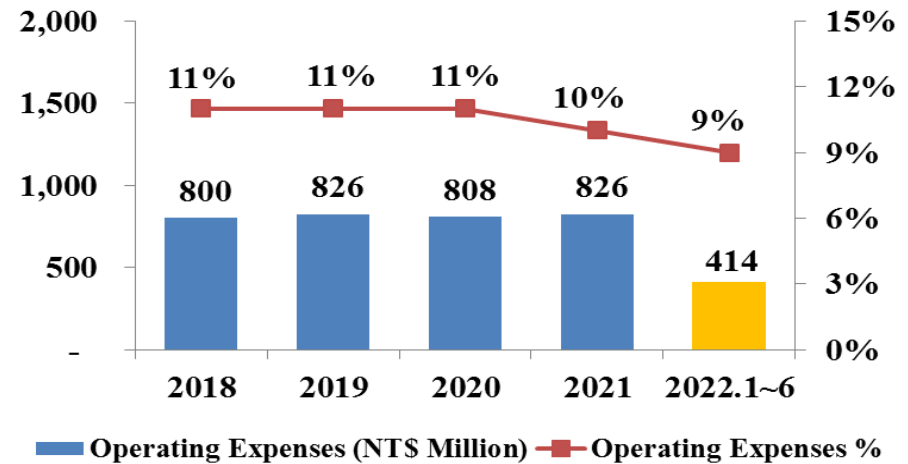
| (In NT\$ Thousand)       | 2022.1~6       |            | 2021.1~6       |            | YoY %        |
|--------------------------|----------------|------------|----------------|------------|--------------|
|                          | Amount         | %          | Amount         | %          |              |
| Net Sales                | 4,370,520      | 100%       | 4,204,159      | 100%       | 4%           |
| Cost of Goods Sold       | 3,482,183      | 80%        | 3,210,563      | 76%        | 8%           |
| <b>Gross Margin</b>      | <b>888,337</b> | <b>20%</b> | <b>993,596</b> | <b>24%</b> | <b>(11%)</b> |
| Operating Expenses       | 414,320        | 9%         | 415,627        | 10%        | (0%)         |
| <b>Operating Income</b>  | <b>474,017</b> | <b>11%</b> | <b>577,969</b> | <b>14%</b> | <b>(18%)</b> |
| Non-operating Income     | 130,611        | 3%         | 75,937         | 2%         | 72%          |
| <b>Income before Tax</b> | <b>604,628</b> | <b>14%</b> | <b>653,906</b> | <b>16%</b> | <b>(8%)</b>  |
| Income Tax Expenses      | 215,509        | 5%         | 147,610        | 4%         | 46%          |
| <b>Net Income</b>        | <b>389,119</b> | <b>9%</b>  | <b>506,296</b> | <b>12%</b> | <b>(23%)</b> |
| <b>Basic EPS (NT\$)</b>  | <b>2.74</b>    |            | <b>3.56</b>    |            | <b>(23%)</b> |

# Financial Highlights

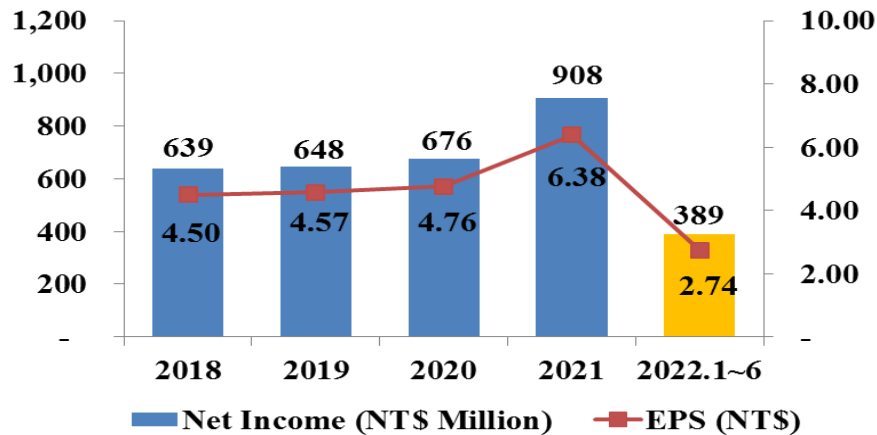
## Revenue/Gross Margin



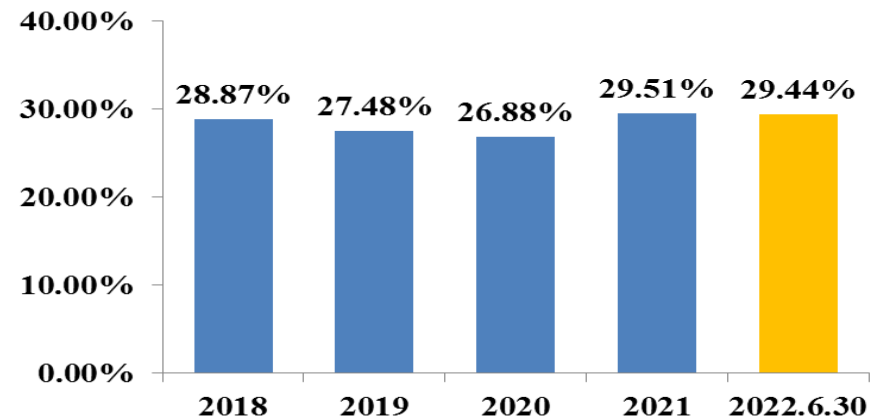
## Operating Expenses/Operating Expenses%



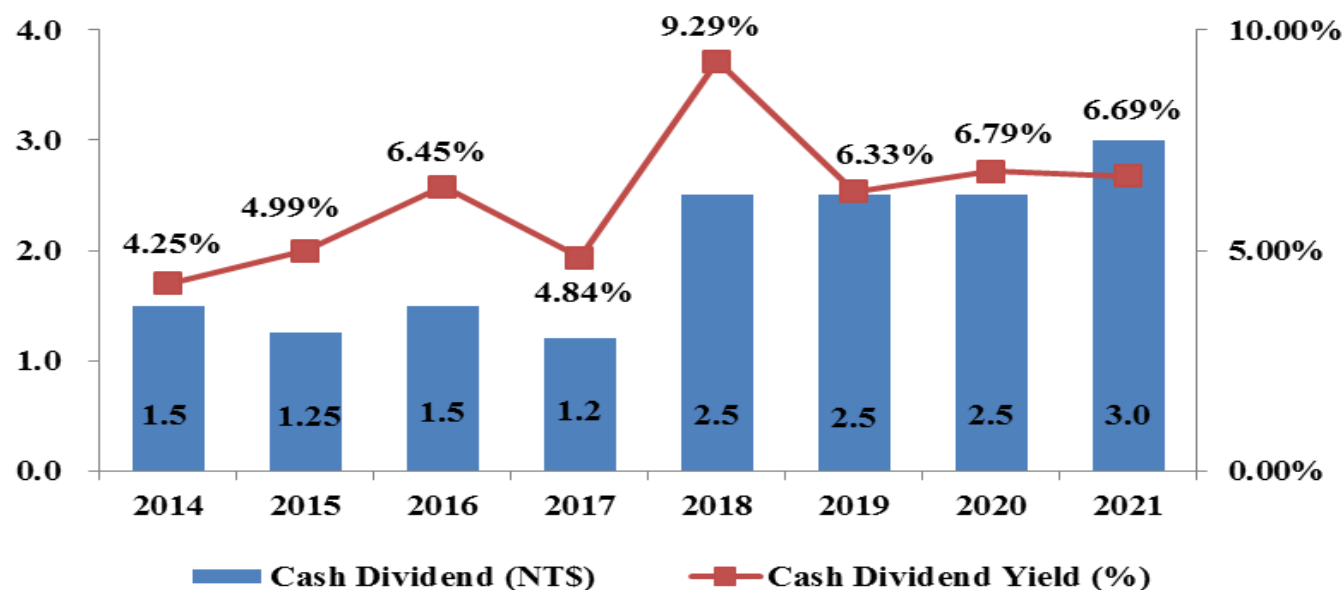
## Net Income/EPS



## Debit Ratio



# Stable Dividend Policy



|                         | 2014  | 2015   | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  |
|-------------------------|-------|--------|-------|-------|-------|-------|-------|-------|
| EPS (NT\$)              | 2.59  | (3.49) | 2.26  | 1.75  | 4.50  | 4.57  | 4.76  | 6.38  |
| Cash Dividend (NT\$)    | 1.50  | 1.25   | 1.50  | 1.20  | 2.50  | 2.50  | 2.50  | 3.0   |
| Payout ratio (%)        | 58%   | NA     | 66%   | 69%   | 56%   | 55%   | 53%   | 47%   |
| Cash Dividend Yield (%) | 4.25% | 4.99%  | 6.45% | 4.84% | 9.29% | 6.33% | 6.79% | 6.69% |

Note: Cash Dividend Yield = Cash Dividends Per Share/Average Market Price



# Thank You

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